PAN (PERMANENT ACCOUNT NUMBER)
Identification of Client of Special Category

| A | F | Z | P | K | 7 | 1 | 9 | 0 | K |

P: Individual   **F:** Firm   **C:** Company

A: Association   **T:** Trust

H: Hindu Undivided Family (HUF)

For a minor, the fourth character of the PAN is still P, which represents an individual; however, if the age is less than 18, it is classified as a minor's PAN.

The fourth character in the PAN (Permanent Account Number) indicates the type of taxpayer, and it helps categorize the PAN holder accordingly.

Identification of Risk Categorization of Clients

As a stockbroker, client risk categorization is essential for compliance and fraud prevention. Risk levels are determined based on financial and trading behavior, including:

- **Income & ITR:** Higher income in ITR suggests greater investment capacity; low-income clients are low risk.
- **Trading Pattern:** Long-term investors are low risk, while frequent traders & speculators fall under medium/high risk.
- **Source of Funds:** Verified salary/business income is low risk; unclear sources indicate higher risk.
- **KYC & Compliance:** Verified KYC details ensure low risk; discrepancies or frequent modifications require monitoring.
- **PEPs & Foreign Clients:** Subject to enhanced due diligence due to potential regulatory risks.

Risk Categories:
- Low Risk: Salaried individuals, long-term investors.
- Medium Risk: Business owners, frequent traders.
- High Risk: HNWIs, speculators, politically exposed persons (PEPs).

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT
[Where the data ... ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-5, ITR-6, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year 2016-17

Name			PAN	
Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-2
Road/Street/Post Office	Area/Locality		Status	Individual
Town/City/District	State	Pin	Aadhaar Number	
NAGPUR	MAHARASHTRA			
Designation of AO(Ward/Circle)	WARD 1(5), NAGPUR		Original or Revised	ORIGINAL
E-filing Acknowledgement Number			Date(DD/MM/YYYY)	26-08-2016

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION